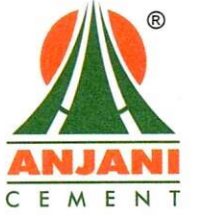


ISO 9001 : 2015, ISO 14001 : 2015 and  
ISO 45001 : 2018 Company  
CIN : L26942TG1983PLC157712

**Anjani Portland Cement Ltd.**  
(A Subsidiary of Chettinad Cement Corporation Pvt. Ltd.)



APCL/TSERC/01/2024-25

Dt. 26/08/2024

To  
The Commission Secretary,  
Telangana Electricity Regulatory Commission  
11-4-660, 5<sup>th</sup> floor, Singareni Bhavan, Red Hills  
Lakdikapool, Hyderabad - 500 004



Respected Sir,

**Sub: Objections on Suo-Moto proceeding for determination of compliance of RPPO for FY 2022-23 for Anjani Portland Cement Ltd --Request—Reg.**

Ref 1: Anjani Portland Cement Ltd H.T Service No: SPT-338, Gudimalkapuram post, Chintalapalem Village & Mandal, Suryapet district, Telangana state, Pin: 508246.  
Ref 2: CE/SLDC/F.RPPO/D.No.409/24,Dt.07.08.2024  
Ref 3: IEX/MO/540/2022, Dated on 26<sup>th</sup> December, 2022  
Ref 4: APCL/TSERC/02/2022-23, Dated on 07/02/2023  
Ref 5: APCL/TSERC/03/2022-23, Dated on 10/03/2023  
Ref 6: APCL/TSERC/05/2022-23, Dated on 25/03/2023  
Ref 7: APCL/TSERC/01/2023-24, Dated on 12/09/2023

We would like to bring to your kind information that we have received a mail from Respected The Chief Engineer, TGS LDC, Hyderabad reg. Objections on Suo-Moto determination of compliance of RPPO for FY 2022-23 on or before 27/08/2024 and also public hearing held on 30.08.2024 as per cited Ref2 letter.

**As per TGS LDC, Anjani Portland cement Limited having pending solar RECs 1701 Nos. But as per APCL, we are having pending solar RECs 961 Nos for FY 2022-23.**

**Laws and Rules of Exchange, considering the circular "Modification in Renewable Energy Certificate Contract and modalities of REC Trading from December 2022" having Circular No.: IEX/MO/540/2022 released by IEX on 26th Dec 2022 as per cited Ref 3 document.**

Due to the modification in IEX REC trading mechanism,

- 1. IEX allocated RECs based on pro rata basis only**
- 2. Allocated solar RECs quantity less than Bidding solar RECs quantity and also allocated Non solar quantity more than bid quantity**

**While REC bidding, we have given preference mail to IEX for solar RECs only and related mail enclosed for your kind reference but Allocation of RECs done by IEX based on prorata basis only.**

**Due to that, IEX allocated solar RECs 998 Nos out of bid quantity solar RECs-2098 Nos & remaining allocated excess non solar RECS 1100Nos in place of solar RECs which is beyond our control.**

*Richard*

*Harvey*



**Registered Office :** # 6-3-553, Unit No.: E3 & E4,  
4th Floor, Quena Square, Off Taj Deccan Road,  
Erramanzil, Hyderabad - 500 082. Telangana.  
T : +91 040 2335 3096 / 3106  
E : secretarial@anjanicement.com

**Works :** Chintalapalem Village & Mandal,  
Suryapet Dist. - 508 246. Telangana.  
M : +91 733 077 6609  
+91 738 260 9535





So we are unable to fulfill Solar RECs as per TSERC regulation. This issue was addressed to Hon ble TGERC & TGS LDC at that time as per cited Ref 4, 5, 6 & 7 letters.


APCL having excess non solar RECs 740 Nos. We have given letter to Hon ble TGERC & TGS LDC for consideration of Non solar 740Nos as Solar RECs (Consider short fall solar RECs have to be fulfilled with 15 % Non-solar RECs as per TSERC regulation) as per cited Ref 4,5&6 letters. Hon'ble TGERC not considered our request, APCL may face undue financial burden. At present, APCL is facing financial crisis due to poor market demand.

We have given to letter to Hon' ble TGERC & TGS LDC for purchase of balance Solar RECs 961 Nos in bilateral mode as per CERC new regulation 2023 as per cited Ref 6&7 letters. Hon' ble TGERC considered both solar & Non solar RECS combined as 1REC and given clearance for bilateral mode after 1 year (i.e2023-24) meanwhile financial year 2022-23 has passed.

We request Hon'ble TGERC, kindly consider Non solar RECs 740 Nos as solar RECs and also grant permission to purchase balance solar RECs 961 Nos through bilateral mode in the current financial year 2024-25.

Thanking you,  
Yours faithfully,

For ANJANI PORTLAND CEMENT LIMITED



N. Venkat Raju  
Managing Director

CC : The Director/Grid Operation/TG Transco  
: CE/SLDC/ TG Transco/Hyderabad/ Telangana

**Attachments:**

1. Doc reg.Modification in REC contract and modalities of REC trading from Dec,2022
2. APCL VS IEX bid quantity mail conversion for solar Preference
3. APCL REC bid Qty Vs IEX allocated REC Qty summary FY 2022-23
4. APCL Request letters reg. issue of solar RECs in IEX trading mechanism
5. APCL purchased REC certificates FY 2022-23



//By Registered post with acknowledgment due//



TRANSMISSION CORPORATION OF TELANGANA LIMITED  
VIDYUT SOUDHA :: HYDERABAD-82  
Website: [www.tgtransco.com](http://www.tgtransco.com)  
CIN No: U40102TG2014SGC09094248

From  
The Chief Engineer,  
SLDC, Room No: 611,  
TG TRANSCO,  
Vidyut Soudha,  
Hyderabad-82.

✓ To  
All RPP0 Obligated Entities  
(List enclosed)

**Lr.No.CE/SLDC/F.RPPO/ D.No.409 /24, Dt.07 .08.2024**

Sir,

Sub: TGSLDC – Issuance of notice in the matter of determination of compliance of RPP0 of obligated entities for FY 2022-23 – Reg.


Ref: 1) TSERC Regulation 7 of 2022.  
2) Public Notice in the O.P. No. 09 of 2024 (Suo-Moto) Dt. 03.08.2024.  
3) Lr. No. Secy/ TGERC/Tariff/F.NO. E-579011/ D.NO. 469/24, Dt. 03.08.2024.

\*\*\*\*\*

With reference to the directions issued by Hon'ble TGERC vide ref. (2) and (3) cited above, it is to inform that the Hon'ble TGERC has initiated proceedings on the above subject matter and directed to issue the notices to the obligated entities as enclosed.

Hence, as per the directions of Hon'ble TGERC, the notice is herewith enclosed and requested to acknowledge the receipt of the same and submit suggestions/objections/comments if any to the Hon'ble TGERC under intimation to TGSLDC on or before 27.08.2024.

**Encl:** Copy of Public Notice in TGERC Website.

  
Chief Engineer/TG SLDC  
(FAC)

**Copy submitted to:**

- 1.The Director/Grid Operation/TGTRANSCO
- 2.The Commission Secretary/ TGERC.



SI No	HTSC No	Name of the consumer	Source of Purchase			Solar RPPO Obligation					Non-Solar RPPO Obligation					Remarks	
			Self-Consumption from fossil fuel Generator	IEX	Open access from fossil fuel Generator	Total Energy Consumption through Open Access and/or Captive consumption during FY 2022-23	Solar RPPO Obligation to be complied with 75% of Total Energy Consumption	Solar RPPO met through consumption from Solar Generators	No of Solar RECs submitted/ Self retention	Balance Solar RPPO to be fulfilled for FY 2022-23 before adjustment	Adjusted Quantity	Solar Compliance met after adjustment	Balance Solar RPPO to be fulfilled for FY 2022-23 after adjustment	Non-Solar RPPO to be fulfilled for FY 2022-23 before adjustment	Adjusted Quantity		Non-Solar Compliance met after adjustment
			MWh	MWh	MWh	MWh	MWh	MWh	No.	MWh	MWh	MWh	MWh	MWh	MWh	MWh	
59	SFT538	Anjani Portland Cement Ltd	70293.30	0.00	0.00	5272.00	6.00	357.1	1701.00	0.00	3571.00	1701.00	0.00	732.93	0.00	1443.00	0.00





**TELANGANA ELECTRICITY REGULATORY COMMISSION**  
#11-4-660, 5<sup>th</sup> Floor, Singareni Bhavan, Redhills, Hyderabad-500004

**PUBLIC NOTICE**  
**IN THE MATTER OF**  
**SUO-MOTO DETERMINATION OF COMPLIANCE OF RENEWABLE**  
**POWER PURCHASE OBLIGATION OF OBLIGATED ENTITIES FOR FY**  
**2022-23**

**O.P. No. 09 of 2024 (Suo-Moto)**

\*\*\*

1. The Telangana Electricity Regulatory Commission (Compliance by Purchase of Renewable Energy / Renewable Energy Certificates) Regulations, 2022 [Regulation No. 7 of 2022] specifies the Renewable Power Purchase Obligation (RPPO) for Obligated Entities for the period from FY 2022-23 to FY 2026-27.
2. Under the Regulation No. 7 of 2022, the State Agency viz., Telangana State Load Despatch Centre, is vested with the functions of collection of information from various sources such as renewable energy generating companies, obligated entity, etc., and computation of compliance of RPPO target by the Obligated Entities.
3. The Commission has received the report on compliance status of RPPO target by the Obligated Entities for FY 2022-23 from the State Agency. The report submitted by State Agency is uploaded on the Commission's website [www.tgerc.telangana.gov.in](http://www.tgerc.telangana.gov.in).
4. Based on the representation from the State Agency, the Commission has initiated the *Suo-Moto* proceeding for determination of compliance of RPPO of Obligated Entities for FY 2022-23. Suggestions/ Objections/ Comments in the subject matter are invited from all stakeholders and public at large, so as to reach the following address on or before **27.08.2024 by 5.00 P.M.**

**Commission Secretary**

**Telangana Electricity Regulatory Commission**

**11-4-660, 5<sup>th</sup> Floor, Singareni Bhavan, Red Hills, Lakdi-ka-pul,**

**Hyderabad 500004, E-mail id: [secy@tserc.gov.in](mailto:secy@tserc.gov.in)**

5. The Public Hearing in the subject matter will be held on **30.08.2024** from 11.00 Hrs onwards in the court hall of TGERC, Hyderabad.

**COMMISSION SECRETARY**

**DATE: 03.08.2024**





Circular No.: IEX/MO/540/2022

Date: 26<sup>th</sup> Dec 2022

## Modification in Renewable Energy Certificate Contract and modalities of REC Trading from December 2022

Dear Members,

1. The Hon'ble Central Electricity Regulatory Commission (CERC) issued Central Electricity Regulatory Commission (Terms and Conditions for Renewable Energy Certificates for Renewable Energy Generation) Regulations, 2022 ("REC Regulations 2022") on 09<sup>th</sup> May 2022 which has been made effective by Hon'ble Commission from 05<sup>th</sup> December 2022. Accordingly, IEX has filed a Petition no. 375/MP/2022 before CERC for approval to align its REC contract with the REC Regulations 2022. Hon'ble Commission in its "Record of Proceedings" of hearing dated 15.12.2022 in the said Petition, with respect to REC trading session to be held on 28.12.2022 and onwards during the pendency of the petition, int-alia directed that:

*"4. As to the prayer of the Petitioner for interim order in view of the next bidding session scheduled on 28.12.2022, the Commission directed as under:*

.....  
*(d) On the issue of fungibility in RECs and pro-rata allocation of RECs based on source, the Commission noted that categorization of RECs has been dispensed with, on introduction of the concept of multiplier under REC Regulations, 2022. With due regard to the fact that different categories of RPOs still exist for the buyers, the Commission in its Statement of Reasons Order dated 11.06.2022 on REC Regulations, 2022 had stated that the Central Agency will be required to indicate origin of RE source while issuing REC certificates.*

*(e) Accordingly, the Commission directed that while the price discovery and matching methodology in the REC market on power exchanges shall continue to be based on double sided closed bid auction mechanism, pending and subject to final orders in this petition, the mechanism of pro rata allocation based on buyer's preference as proposed by the Petitioner may be followed by the Power Exchanges to allocate cleared RECs in the Power Exchanges among the buyers of RECs."*

2. Accordingly, as per Hon'ble CERC's interim directions, Members are requested to note following modalities for the REC trading session at IEX platform from 28.12.2022 onwards till further communication:
  - a. Solar and Non-Solar REC contract will be De-activated for December 2022 Month Trading





and onwards. However, as per Regulation 19(2)(c) of REC Regulations 2022, existing REC contract for Non -Solar RECs issued prior to 01.04.2017 will remain available for the trading till further directions of the Hon'ble Supreme Court/Hon'ble Commission.

- b. A new contract named "REC" will be available for placing the Orders on IEX Platform for Buyer and Sellers. All participants will need to place their orders in new REC symbol "REC" for purchase or Sell Bids through existing MAT / TWS.
  - c. There will be no Floor and forbearance Price range applicable for REC Contract.
  - d. Bids accumulated in REC contract during the Trading session, will be matched and Price / Volume will be discovered as per existing matching methodology. A Bid Upload format is annexed at **Annexure A**.
  - e. Buyers will have option to give their preference quantities in SOLAR & NON-SOLAR type as per the format annexed at **Annexure B**. Preference should be sent through email at REC-Preference@iexindia.com before 13:00 hrs on REC Trading Day. In case the buyer has not given preference as per the above timelines then no preference will be considered for that buyer.
  - f. In case the cleared quantity in the auction is lesser than the bid quantity placed by a buyer then the allocation of Solar and Non-Solar RECs shall be based on the ratio of respective preference quantity provided by buyer.
  - g. In case the cumulative preference for a particular REC type is less than the cleared RECs in that type then the complete allocation will be made as per the preference. In case the preference for a particular REC type is more than cleared RECs in that type then pro-rata methodology will be followed for the allocation.
  - h. In case the buyer has not given any preference then allocation will be done based on whatever REC types is available after allocating it on preference basis.
  - i. Bifurcation of Allocated Quantity with respect to Source of Origin will mentioned in Buyer Certificate.
  - j. An illustration of allocation methodology is annexed as **Annexure-C**.
3. Further, the Hon'ble Delhi high Court vide its order dated 20.12.2022 in W.P.(C) 15477/2022 b/w INDIAN WIND POWER ASSOCIATION NORTHERN REGION COUNCIL vs UNION O INDIA & ORS. And W.P.(C) 16824/2022 & CM APPL 53244/2022 b/w INDIAN SUGAR MILLS ASSOCIATION vs UNION F INDIA & ORS., inter-alia held that the trading of RECs issued prior to 31.10.2022 shall be suspended. Relevant para of the said order dated 20.12.2022 is reproduced below:
- "6. We are not inclined to stay the 2022 Regulations at this stage. However, as a pro-tem measure pending consideration of the petitioners request for an interim order, we consider it apposite that trading in the RECs issued prior to 31.10.2022 be suspended for a period of six weeks. It is so directed."*





4. Accordingly, Members may note that till suspension of trading of RECs issued prior to 31.10.2022 in terms of the above order of Hon'ble Delhi High Court, RECs issued after 31.10.2022 shall be eligible for trading. Hence, Members are advised to place bids in the REC trading session to be held on 28.12.2022 only for the eligible RECs as per the said order of Hon'ble Delhi High Court. A copy of the said order dated 20.12.2022 of Hon'ble Delhi High Court is annexed as **Annexure- D**.

All members are requested to plan their bidding accordingly till further communication.

For any clarification you may contact: 0120-4648253/254.

**For and on behalf of  
Indian Energy Exchange Limited**

**Amit Kumar  
Senior Vice President  
(Market Operations)**





**Annexure – A**

**Bid upload Format**

Member ID	User ID	Portfolio ID	Buy/Sell	Instrument	Symbol	Lot	Quantity	Price	Validity	Remark
N2DLOABC0000	ABC01	N2DLOABC0002	Sell	AUCREC	REC	RL	XXXXX	XXX		
N2DLOABC0000	ABC01	N2DLOABC0003	Buy	AUCREC	REC	RL	XXXXX	XXX	EOS	RM1
N2DLOABC0000	ABC01	N2DLOABC0004	Buy	AUCREC	REC	RL	XXXXX	XXX	EOS	RM1

**Annexure – B**

**Buyer Preference Format**

Portfolio Code	Preference	
	Solar (certificates)	Non-Solar (certificates)
Portfolio 1		
Portfolio 2		
Portfolio 3		
Portfolio 4		
Portfolio 5		

(Note – In the above format, the count of Solar/Non-Solar Buy should be mentioned at the Portfolio Code level. If a Portfolio Code wants only Solar, then the Non-Solar Buy column will have value as either Blank or Zero. If a Portfolio Code wants both Solar and Non-Solar, then the respective count should be mentioned in the “Solar Buy” and in the “Non-Solar Buy” columns.)

**Preference should be sent through email at [REC-Preference@iexindia.com](mailto:REC-Preference@iexindia.com) before 13:00 hrs on REC Trading Day.**





## Annexure - C

Example of Allocation:

Single Buyer	Buy Bid	Preference by Buyer		Total REC Cleared	Available REC Type		Final Allocation	
		Solar	Non-Solar		Solar	Non-Solar	Solar	Non-Solar
Case 1	1000	1000		800	500	300	500	300
Case 2	2000		2000	1500	500	1000	500	1000
case 3	2000	1200	800	1000	500	500	500	500
case 4	3000	NA	NA	2000	500	1500	500	1500

Multiple Buyers	Buy Bid	Buyer Preference		Total REC Cleared	Buyer Preference post Clearing		Available REC Type		Final Allocation	
		Solar	Non-Solar		Solar	Non-Solar	Solar	Non-Solar	Solar Allocation	Non-Solar Allocation
Buyer 1	1000	500	500	800	400	400	1000	1000	250	550
Buyer 2	2000	2000		1200	1200				750	450
	3000	2500	500	2000	1600	400			1000	1000

### Allocation mechanism:

- (1) Total REC cleared is divided into the preferences based on their initial ratio. Buyer 1 cleared RECs is divided into preference of 400 Solar and 400 Non-Solar and Buyer 2 preference will be all Solar
- (2) As total Non-Solar RECs requirement is less than the available Non-Solar RECs the same will be allocated as it is. Buyer 1 will be allocated 400 Non-Solar RECs
- (3) As Solar RECs requirement is more than the available Solar RECs the allocation will be made on a pro-rata basis in the ratio of remaining available Solar and Non-Solar RECs i.e. 1000 Solar and 600 Non-Solar RECs. Buyer 1 requirement of Remaining 400 REC will be met by  $400 * (1000/1600) = 250$  Solar Rec and 150 non-Solar, Hence Total 250 Solar and 550 Non Solar REC will be allocated. Similarly, allocation will be done for Buyer 2.





**Annexure – D**

Below mentioned is the copy of the said order dated 20.12.2022 of Hon'ble Delhi High Court

5-11 & 15

\* **IN THE HIGH COURT OF DELHI AT NEW DELHI**  
+ **W.P.(C) 15477/2022 & CM APPL 48145/2022**  
**INDIAN WIND POWER ASSOCIATION NORTHERN REGION**  
**COUNCIL**

..... Petitioner  
Through: Mr Sajan Poovayya, Senior Advocate  
alongwith Mr Venkatesh, Mr Bharath  
Gangadharan, Mr. Nihal Bhardwaj, Ms Raksha  
Aggarwal & Mr. Kartikay, Advocates

Versus

**UNION OF INDIA & ORS.** ..... Respondents

Through: Mr Apoerv Kurup, CGSC alongwith  
Mr. Yash Tandon, G.P with Mr Ojasva Pathak,  
Advocates for UOI Respondent No. 1  
Mr. Nikhil Nayyar, Senior Advocate alongwith  
Mr. IVS Raghavendra Sreyas & Mr Divyanshu  
Rai, Advocates for Respondent No. 2

+ **W.P.(C) 16824/2022 & CM APPL 53244/2022**  
**INDIAN SUGAR MILLS ASSOCIATION** ..... Petitioner

Through: Mr Shri Venkatesh, Mr Bharath  
Gangadharan, Mr Nihal Bharadwaj & Mr.  
Kartikay Trivedi, Advocates

Versus

**UNION OF INDIA & ORS.** ..... Respondents

Through: Mr. Asheesh Jain, CGSC alongwith Mr.  
Keshav Mann, Mr. Gaurav Kumar & Mr Vishal  
Kumar, Advocates for Respondent Nos. 1 & 5  
Mr. Sethu Ramalingam, Advocate for Respondent  
No. 3  
Mr. Gautam Narayan, ASC, for GNCTD.

Validity unknown  
Signed by: [Signature]  
Agg. Date: 20/12/2022  
12:37:11





01.04.2017. The learned counsel for the petitioners contends that the said date was fixed as the amendment of the 2010 Regulation, impugned before the Supreme Court in was brought in force retrospectively from the said date.

5. The 2022 Regulations repeal the 2010 regulations. The 2022 Regulations, which are impugned in the present petitions, have removed the floor price altogether. In this context, learned counsel for the petitioners pray that the 2022 Regulations be stayed pending the consideration of the present petitions. It is contended that the members of the petitioners had engaged in generation of energy on the assurance that the RECs would have a minimum value and the 2022 Regulations, in effect, denude them of their vested rights.

6. We are not inclined to stay the 2022 Regulations at this stage. However, as a pro-tem measure pending consideration of the petitioners' request for an interim order, we consider it apposite that trading in the RECs issued prior to 31.10.2022 be suspended for a period of six weeks. It is so directed.

7. Let the counter affidavit be filed within a period of two weeks from today. Rejoinder, if any, be filed within a period of one week thereafter.

8. List for consideration on 31.01.2023.

VIBHU BAKHRU, J

PURUSHAINDR KUMAR KAURAV, J

DECEMBER 20, 2022

*p ma*

Validity unknown  
Signed By: P. S. S. S.  
Signing Date: 20/12/2022  
14:59:31





**CORAM:**  
**HON'BLE MR. JUSTICE VIBHU BAKHRU**  
**HON'BLE MR. JUSTICE PURUSHAINDRA KUMAR KAURAV**

**ORDER**  
**20.12.2022**

43

1. The present petitions are filed under Article 226 of the Constitution of India impugning the Central Electricity Regulatory Commission (Terms and Conditions for Renewal Energy Certificates for Renewable Energy Generation), Regulations, 2022, (hereafter the 2022 Regulations). The 2022 Regulations were published in the Gazette of India on 28.05.2022. By virtue of a notification dated 31.10.2022, the 2022 Regulations have come into force with effect from 05.12.2022.

2. The petitioners are, essentially, aggrieved by the removal of the floor price in respect of Renewal Energy Certificates (REC), which they have acquired pursuant to generation of energy from renewable sources.

3. The learned counsel appearing on behalf of the petitioners submits that in terms of the amendment to the earlier regulations (2010 Regulations), which came into effect from 01.04.2017, the floor price<sup>6</sup> for REC was reduced from Rs 1500/- to Rs 1000/-. The same was subject matter of challenge before the Appellate Tribunal for Electricity, New Delhi, and thereafter before the Supreme Court in Civil Appeal No. 5083/2017.

4. By an order dated 14.07.2017, the Supreme Court had modified the earlier interim order and had directed the Obligated Entities purchasing the RECs to deposit the difference between the two floor prices (i.e. Rs.1000/- and Rs.1500/-). The said order was operative for RECs issued prior to

Validity unknown  
Signed By: [Signature]  
Signing Date: 20/12/2022  
14:27:11



**RE: Preference sheet for TPTCL @ 22nd Feb 2023**

**From :** Samia Sultan <samia.sultan@tatapower.com>  
**Subject :** RE: Preference sheet for TPTCL @ 22nd Feb 2023  
**To :** TVK <t.venkatakotaiah@anjanicement.com>  
**Cc :** Vij Vishal <vishal.vij@tatapower.com>, Sabikhi Neha <neha.sabikhi@tatapower.com>

Sat, Aug 24, 2024 02:49 PM

1 attachment

Dear Sir,

Kindly find the below mail for Feb 2023.

Regards,  
 Samia Sultan  
 Lead Associate- New Energy Business  
 Tata Power Trading Company Limited, Shatabdi Bhawan, B 12 & 13, Sector 4, Noida, Uttar Pradesh - 201301, India  
 Tel: 9608267662 Mobile: 9608267662



**From:** Ayush Srivastava <ayush.srivastava@tatapower.com>  
**Sent:** Wednesday, February 22, 2023 11:22:22 AM  
**To:** REC-Preference@iexindia.com <REC-Preference@iexindia.com>  
**Cc:** Vij Vishal <vishal.vij@tatapower.com>; ravi.seth@iexindia.com <ravi.seth@iexindia.com>; REC <REC@tatapower.com>  
**Subject:** Preference sheet for TPTCL @ 22nd Feb 2023

Dear Sir,

Please find the attached preference sheet for Buy BID in view of REC trade for 22nd FEB 2023.

PREFERENCE FOR TPTCL for FEB-23				
Sr. No	Unit Name	Portfolio	Non-Solar REC required	Solar REC required
1	Anjani Portland Cements	S1TG0TPT0630		1348

Request you to kindly facilitate buyers in procurement of desired quantum.

Regards,  
 Ayush Srivastava  
 Lead Engineer - Marketing  
 Tata Power Trading Company Limited, Shatabdi Bhawan, B 12 & 13, Sector 4, Noida, Uttar Pradesh - 201301, India  
 Mobile: 9621789053

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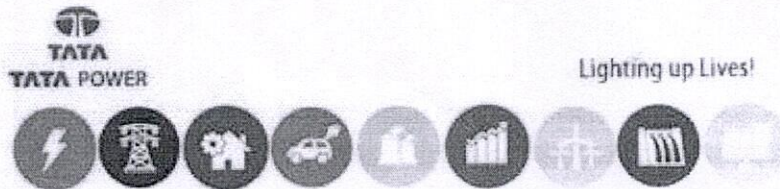
**FW: Preference for Solar REC's in IEX for Anajni portland cement Ltd --Reg**

**From :** Samia Sultan <samia.sultan@tatapower.com> Sat, Aug 24, 2024 02:44 PM  
**Subject :** FW: Preference for Solar REC's in IEX for Anajni portland cement Ltd --Reg 1 attachment  
**To :** TVK <t.venkatakotaiah@anjanicement.com>  
**Cc :** Vij Vishal <vishal.vij@tatapower.com>, Sabikhi Neha <neha.sabikhi@tatapower.com>

Dear Sir,

Kindly find the below mail of Dec 2022.

Regards,  
Samia Sultan  
Lead Associate- New Energy Business  
Tata Power Trading Company Limited, Shatabdi Bhawan, B 12 & 13, Sector 4, Noida, Uttar Pradesh - 201301, India  
Tel: 9608267662 Mobile: 9608267662



**From:** Ayush Srivastava <ayush.srivastava@tatapower.com>  
**Sent:** Wednesday, February 22, 2023 1:35:27 PM  
**To:** ravi.seth@iexindia.com <ravi.seth@iexindia.com>  
**Cc:** Sachdev Sumit <sumit.sachdev@tatapower.com>; Vij Vishal <vishal.vij@tatapower.com>; Chakraborty Tara <tara.chakraborty@tatapower.com>; Sharma Vishnu <vishnu.sharma@tatapower.com>; Satti Hema V <hemav.satti@tatapower.com>; nvr <nvr@anjanicement.com>; sreenivasan <sreenivasan.p@chettinadcement.com>; TVK <t.venkatakotaiah@anjanicement.com>  
**Subject:** Preference for Solar REC's in IEX for Anajni portland cement Ltd --Reg

Dear Sir,

As per the trail mail, REC cleared for Anjani Portland Cements in the REC trade of DEC -22 are not aligned with requested quantum as desired by the client. Also, honourable TSERC is not considering the excess quantum for compliance of RE obligations and has confirmed the client to procure the required REC's in accordance with the Solar and Non-solar RPO specified by the commission.



Therefore, we request you to kindly ensure the clearance of RECs in accordance with preference shared i.e. 1348 solar RECs for portfolio S1TG0TPT0630.

Regards,

Ayush Srivastava

Lead Engineer - Marketing

Tata Power Trading Company Limited, Shatabdi Bhawan, B 12 & 13, Sector 4, Noida, Uttar Pradesh - 201301, India

Mobile: 9621789053

-----Original Message-----

From: TVK [<mailto:t.venkatakotaiah@anjaniment.com>]

Sent: 22 February 2023 10:29

To: Ayush Srivastava <[ayush.srivastava@tatapower.com](mailto:ayush.srivastava@tatapower.com)>; Chakraborty Tara <[tara.chakraborty@tatapower.com](mailto:tara.chakraborty@tatapower.com)>; Sharma Vishnu <[vishnu.sharma@tatapower.com](mailto:vishnu.sharma@tatapower.com)>

Cc: nvr <[nvr@anjaniment.com](mailto:nvr@anjaniment.com)>; Satti Hema V <[hemav.satti@tatapower.com](mailto:hemav.satti@tatapower.com)>; kalyanpasala <[kalyanpasala@gmail.com](mailto:kalyanpasala@gmail.com)>; sreenivasan <[sreenivasan.p@chettinadcement.com](mailto:sreenivasan.p@chettinadcement.com)>

Subject: Preference for Solar RECs in IEX for Anajni portland cement Ltd --Reg

[EXTERNAL sender, Exercise caution..!]

Dear sir,

We would like to bring to your kind information that We need Solar RECs 1348 Nos @Rs.1000/REC for the fulfillment of TSERC order quantum. We have received Non solar RECs more (55% on Total RECs) in last trading (December, 22 month) even if we are not done bidding non solar RECs. TSERC confirmed that should fulfill RPPO obligation as per TSERC quantum. Kindly ask to IEX by TPTCL for preference of solar RECs.

Kindly purchase and give preference for solar RECs in IEX to anjani.

--

With Regards

T Venkata Kotaiah

Sr. Manager-Electrical

Mob.No.7382609538

Anjani Portland Cement Ltd

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**RE: Required REC certificates details for the FY 2022-23--Request ---Reg**

**From :** Samia Sultan <samia.sultan@tatapower.com> Fri, Aug 23, 2024 03:51 PM  
**Subject :** RE: Required REC certificates details for the FY 2022-23--Request ---Reg 📎 4 attachments  
**To :** t venkatakotaiah <t.venkatakotaiah@anjanicement.com>  
**Cc :** Vij Vishal <vishal.vij@tatapower.com>, Sabikhi Neha <neha.sabikhi@tatapower.com>, Bhatia Arav <arav.bhatia@tatapower.com>

Dear Sir,

Kindly find the attached REC Certificate of 22/02/2023 and find the below bid placed detail of 28/12/2022 & 22/02/2023.

Rec Bid Detail					
Portfolio Id:	STG0TPT0630	Portfolio Name:	Angrii Portland Cement	Trading Date:	28-12-2022
Bid Type:	Buy	Bid Source:	Web	Status:	Submitted
Certificate Type:	Solar	Creation Time:	27-12-2022 16:46:47	Update Time:	27-12-2022 16:46:47
S.No.	Certificate Quantity	Certificate Price			
1.	750	1000			



Rec Bid Detail					
Portfolio Id :	SITGOTPT0830	Portfolio Name :	Anjan Portland Cement Limited #TSC SPT338	Trading Date :	20-08-2024
Bid Type :	Buy	Bid Source :	Web	Status :	2,07,70,000
Certificate Type :	Solar	Credent. Type :	28-02-2022, 22-02-2023		
S.No.	Certificate Quantity		Certificate Price		
1.	1348		1000		

Regards,  
 Samia Sultan  
 Lead Associate- New Energy Business  
 Tata Power Trading Company Limited, Shatabdi Bhawan, B 12 & 13, Sector 4, Noida, Uttar Pradesh - 201301, India  
 Tel: 9608267662 Mobile: 9608267662



Lighting up Lives!



**From:** t.venkatakotaiah@anjanicement.com <t.venkatakotaiah@anjanicement.com>  
**Sent:** Friday, August 23, 2024 3:16 PM  
**To:** Samia Sultan <samia.sultan@tatapower.com>  
**Cc:** Vij Vishal <vishal.vij@tatapower.com>; Sabikhi Neha <neha.sabikhi@tatapower.com>; Bhatia Arav <arav.bhatia@tatapower.com>  
**Subject:** Re: Required REC certificates details for the FY 2022-23--Request ---Reg

[EXTERNAL sender, Exercise caution..!]

Dear madam,

We are having REC certificates from April to Dec,2022. We have participated bidding on **22/02/2023** and having only obligation sheet in portal and enclosed herewith. We **need REC-1348 Nos certificates. Kindly arrange at the earliest**

We have participated bidding on **28/12/2022 & 22/02/2023**. These dates, we need actual bid quantity details for **solar & Non solar of APCL.**

Kindly arrange at the earliest.



Bid Quantity VS Allocated quantity Details of APCL for FY 2022-23							
Sr.No	Bid Quantity in IEX solar RECs	Bid Quantity in IEX Non solar RECs	IEX allocated Quantity Solar RECs	IEX allocated Quantity Non Solar RECs	shortfall /Excess solar RECs	Short fall/ Excess Non solar RECs	Purchased on
1	700	0	700	0	0	0	27-Jul-22
2	626	177	626	177	0	0	30-Aug-22
3	275	37	275	37	0	0	27-Oct-22
4	972	129	972	129	0	0	30-Nov-22
5	750	0	347	403	403	-403	28-Dec-22
6	1348	0	651	697	697	-697	22-Feb-23
<b>TOTAL</b>	<b>4671</b>	<b>343</b>	<b>3571</b>	<b>1443</b>	<b>1100</b>	<b>-1100</b>	

**ANJANI PORTLAND CEMENT LIMITED REC DETAILS FOR FY 2022-23**

Sl. No.	Financial Year	Cement Plant Consumption	% of RPO	% of Non Solar RPO	% of Solar RPO	No of Non solar Certs	No of Solar Certs	NO Of Non solar Certs purchased	NO Of SRPO Certs purchased	Remarks
1	22-23	7,02,93,300	8.50%	1.00%	7.50%	703	5,272	1,443	3,571	APCL purchased RECs for 1st & 2nd quarter as per TSERC regulation. In 3rd & 4th quarter, while REC bidding, we received solar RECs 998 Nos only out of 2098 and remaining Non solar RECs 1100Nos which is beyond out control due to IEX trading modification. We given preference mail to IEX but they allocated less than bid quantity. This issue addressed to Hon ble TGERC & TGSILD.



ISO 9001 : 2015, ISO 14001 : 2015 and  
ISO 45001 : 2018 Company  
CIN : L26942TG1983PLC157712

## Anjani Portland Cement Ltd.

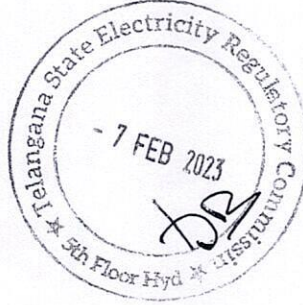
(A Subsidiary of Chettinad Cement Corporation Pvt. Ltd.)



APCL/TSERC/02/2022-23

To

The TSERC  
5th Floor, 11-4-660,  
Singareni Bhavan  
Red Hills, Hyderabad - 500 004



Dt. 07/02/2023

Respected Sir,

Sub: Purchase of REC certificates in IEX for Anjani Portland Cement Ltd —Reg.

Ref 1: Anjani Portland Cement Ltd H.T Service No: SPT-338, Gudimalkapuram post. Chintalapalem Village & Mandal, Suryapet district, Telangana state, Pin: 508246.

We would like to bring to your kind information that recently we have participated bidding on 28/12/2022 in IEX through Tata Power Trading Company Ltd for the purchase of solar RECs 750Nos. After trading, we have received Solar RECs 347 Nos and Non solar RECs 403 Nos (Total 750Nos) and concern document enclosed herewith. So we have received solar RECs 347 Nos only in place of 750 Nos and Non solar received 403 Nos which was not bidding done by APCL.

As per TPTCL communication, REC trading was done according to the By Laws and Rules of Exchange, considering the circular "Modification in Renewable Energy Certificate Contract and modalities of REC Trading from December 2022" having Circular No.: IEX/MO/540/2022 released by IEX on 26th Dec 2022. The aforementioned circular is attached for your kind perusal.

Due to that, we are not getting Solar RECs 100% in the IEX market. So we are unable to fulfill solar REC Percentage (7.5%) as per TSERC regulation.

We request you to kindly give permission to purchase either solar or non-solar RECs in exchanges for the fulfillment of 8.5% on captive consumption for FY 2022-23.

Thanking you,  
Yours faithfully,

For ANJANI PORTLAND CEMENT LIMITED

N. Venkat Raju

Unit Head

CC : The Chief Engineer/SLDC/TS Transco, Hyderabad.



**Registered Office :** # 6-3-553, Unit No.: E3 & E4,  
4th Floor, Quena Square, Off Taj Deccan Road,  
Erramanzil, Hyderabad - 500 082. Telangana.  
T : +91 040 2335 3096 / 3106  
E : secretarial@anjanicement.com

**Works :** Chintalapalem Village & Mandal,  
Suryapet Dist. - 508 246. Telangana.  
M : +91 733 077 6609  
+91 738 260 9535



ISO 9001 : 2015, ISO 14001 : 2015 and  
ISO 45001 : 2018 Company  
CIN : L26942TG1983PLC157712

**Anjani Portland Cement Ltd.**

(A Subsidiary of Chettinad Cement Corporation Pvt. Ltd.)



APCL/TSERC/03/2022-23

To *Commission Secretary*,  
The Chairman,  
TSERC, 5th Floor,  
11-4-660, Singareni Bhavan  
Red Hills, Hyderabad - 500 004



Dt. 10/03/2023

Respected Sir,

Sub: Purchase of REC certificates in IEX for Anjani Portland Cement Ltd —Reg.

Ref 1: Anjani Portland Cement Ltd H.T Service No: SPT-338, Gudimalkapuram post, Chintalapalem Village & Mandal, Suryapet district, Telangana state, Pin: 508246.

Ref 2: APCL/TSERC/02/2022-23, Dated on 07/02/2023.

We would like to bring to your kind information that we have procured REC certificates (Solar 7.5% & Non solar 1%) and fulfilled 100% RPPO Obligation Upto November,2022 as per TSERC order.

From December, 2022 onwards, we have participated bidding in IEX and received Solar RECs 998 Nos out of 2098Nos and balance 1100 Nos Non solar received which was not done bidding by APCL and concern document enclosed herewith. As per Tata Power Trader communication, REC trading was done according to the By Laws and Rules of Exchange, considering the circular "Modification in Renewable Energy Certificate Contract and modalities of REC Trading from December 2022" having Circular No.: IEX/MO/540/2022 released by IEX on 26th Dec 2022 .

Due to that, we are not getting Solar RECs 100% in the IEX market. So we are unable to fulfill solar RECs Percentage (7.5%) as per TSERC regulation. We have procured 85% solar RECs Upto January,23 Months and balance 15% purchased Non solar RECs due to non availbity of Solar RECs in IEX market. We wants to participate bidding in March, 23 month for Procurement of Solar RECs approx.1000 Nos for February & March, 23 months.

We request you to kindly give permission to purchase either solar or non-solar RECs in exchanges (whatever allotted by IEX) for the fulfillment of 8.5% on captive consumption for FY 2022-23.

Thanking you,  
Yours faithfully,  
For ANJANI PORTLAND CEMENT LIMITED

*P.V. Kotruja*

Authorised Signatory

CC : The Chief Engineer/SLDC/TS Transco, Hyderabad.



**Registered Office :** # 6-3-553, Unit No.: E3 & E4,  
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Suryapet Dist. - 508 246, Telangana.  
M : +91 733 077 6609  
+91 738 260 9535



ISO 9001 : 2015, ISO 14001 : 2015 and  
ISO 45001 : 2018 Company  
CIN : L26942TG1983PLC157712



## Anjani Portland Cement Ltd.

(A Subsidiary of Chettinad Cement Corporation Pvt. Ltd.)

APCL/TSERC/05/2022-23

Dt. 25/03/2023

To  
The Chief Engineer (SLDC)  
6<sup>th</sup> floor, Vidyuth Soudha,  
Hyderabad, Telangana.

Respected Sir,

Sub: Issue in Purchase of REC certificates at IEX/PXIL market for Anjani Portland Cement Ltd —Reg.

Ref 1: Anjani Portland Cement Ltd H.T Service No: SPT-338, Gudimalkapuram post, Chintalapalem Village & Mandal, Suryapet district, Telangana state, Pin: 508246.

Ref 2: APCL/TSERC/02/2022-23, Dated on 07/02/2023.

Ref 3: APCL/TSERC/03/2022-23, Dated on 10/03/2023.

We would like to bring to your kind information that we have procured REC certificates (Solar 7.5% & Non solar 1%) and fulfilled 100% RPPO Obligation Upto November.2022 as per TSERC order.

As per Tata Power Trader communication, REC trading was done according to the By Laws and Rules of Exchange, considering the circular "Modification in Renewable Energy Certificate Contract and modalities of REC Trading from December 2022" having Circular No.: IEX/MO/540/2022 released by IEX on 26th Dec 2022.

Due to that, from December, 2022 onwards, we have participated bidding in IEX and received Solar RECs 998 Nos out of 2098Nos and balance 1100 Nos Non solar received which was bidding not done by APCL and concern document enclosed herewith as per cited Ref 2&3 letter.

So we are unable to fulfill solar RECs Percentage (7.5%) from December, 2022 onwards due to Solar RECs are not getting 100% in the IEX/PXIL market as per our requirement and getting more non solar RECs in the market (new allocation mechanism of Exchange). We have procured 85% of solar RECs only upto January, 23 month and remaining short fall solar RECs (15%) met with excess procured of non-solar RECs.

We have to purchase aprox. Solar RECs 970 Nos for February & March, 23 months for RPPO Obligation. In Case, we will participate in bidding in IEX market and getting solar RECs partial only .Due to that solar RECs procurement will come below 85% (approx. 81%) for the FY 2022-23.

We request you to kindly give permission to do bidding in the IEX/PXIL market and also consider excess non solar RECs (whatever allotted by IEX) to solar RECs for this FY 2022-23 and please give your valuable suggestion for the fulfillment of RPO obligation.

Thanking you.  
Yours faithfully,

For ANJANI PORTLAND CEMENT LIMITED

N. Venkay Raju  
Managing Director



CC : The Chairman/ TSERC/Singareni Bhavan/Red Hills/ Hyderabad



**Registered Office :** # 6-3-553, Unit No.: E3 & E4,  
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**Works :** Chintalapalem Village & Mandal,  
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ISO 9001 : 2015, ISO 14001 : 2015 and  
ISO 45001 : 2018 Company  
CIN : L26942TG1983PLC157712

**Anjani Portland Cement Ltd.**  
(A Subsidiary of Chettinad Cement Corporation Pvt. Ltd.)



APCL/TSERC/01/2023-24

✓ To  
The Secretary,  
TSERC, 5th Floor,  
11-4-660, Singareni Bhavan  
Red Hills, Hyderabad - 500 004



Dt. 12/09/2023

Respected Sir,

Sub: Purchasing of pending solar REC's 961 Nos for FY 2022-23 in the current year FY 2023-24 through bilateral mode in place of IEX/PXIL market for Anjani Portland Cement Ltd --Request--Reg.

Ref 1: Anjani Portland Cement Ltd H.T Service No: SPT-338, Gudimalkapuram post, Chintalapalem Village & Mandal, Suryapet district, Telangana state, Pin: 508246.  
Ref 2: APCL/TSERC/03/2022-23, Dated on 10/03/2023.  
Ref 3: Secy/TERC/F.No.E-438354/D.No.336/23, Dt: 16.05.2023  
Ref 4: CE/SLDC/REC/F.RPPO/D.No.290/23, Dt.09.08.2023.

We would like to bring to your kind information that we have not procured solar REC certificates 961 Nos for FY 2022-23 as per TSERC order due to by Laws and Rules of Exchange, considering the circular "Modification in Renewable Energy Certificate Contract and modalities of REC Trading from December 2022" having Circular No.: IEX/MO/540/2022 released by IEX on 26th Dec 2022. Due to that from December, 2022 onwards, we have participated in the bidding through IEX but we are not getting solar REC's as per TSERC order.

We have only one option to procure REC's to meet TSERC order. CERC recently introduced bilateral mode mapping through NLDC as per CERC regulation 2022 and concern document enclosed herewith (Bilateral mode: Buyer can purchase REC's from Seller through Trader in place of IEX for mapping of NLDC) and some of the states likes Orissa, AP etc. procuring REC's in bilateral mode except Telangana state. We are ready to fulfill RPPO obligation 100%.

We request you kindly give permission to purchase pending solar REC's 961 Nos for FY 2022-23 in the current year FY 2023-24 and also kindly allow to procure REC's in the bilateral mode. We request you to kindly advice procedure to fulfill RPPO obligation as per TSERC order

Thanking you,  
Yours faithfully,

For ANJANI PORTLAND CEMENT LIMITED

N. Venkat Raju  
Managing Director

CC : The CE/SLDC/ TS Transco/Hyderabad/ Telangana  
: The SE/RE/TS Transco/Hyderabad/Telangana  
: The DE/RE/TS Transco/Hyderabad/Telangana



**Registered Office** : # 6-3-553, Unit No.: E3 & E4,  
4th Floor, Quena Square, Off Taj Deccan Road,  
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**Works** : Chintalapalem Village & Mandal,  
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+91 738 260 9535



**RE Certificate for Buyer**

Issued On -27-Jul-2022

Number C-IEX\_SL000587

Serial No.- IEX\_0000700

**Anjani Portland Cement Limited HTSC SPT 338**

700 Certificates

REC Type- SOLAR

This certifies that Anjani Portland Cement Limited HTSC SPT 338 is the holder of 700 SOLAR non transferable certificates, bought on 27 July,2022, through Indian Energy Exchange Ltd.

This certificate represented hereby is issued and shall be held subject to all the provisions of the regulations and the By-laws of Honorable CERC and Indian Energy Exchange Ltd and any amendments thereto.

WITNESS the signatures of its duly authorized officers this 27 July,2022.

[Name and Designation of Authorized Signatory]

Amit Kumar  
Sr VP Market Operations  
Indian Energy Exchange Ltd

[Computerized Generated Report, Signature is not required]





## RE Certificate for Buyer

Issued On -30-Aug-2022

Number C-IEX\_SL000781

Serial No.- IEX\_0001326

Anjani Portland Cement Limited HTSC SPT 338

626 Certificates

REC Type- SOLAR

This certifies that Anjani Portland Cement Limited HTSC SPT 338 is the holder of 626 SOLAR non transferable certificates, bought on 30 August,2022, through Indian Energy Exchange Ltd.

This certificate represented hereby is issued and shall be held subject to all the provisions of the regulations and the By-laws of Honorable CERC and Indian Energy Exchange Ltd and any amendments thereto.

WITNESS the signatures of its duly authorized officers this 30 August,2022.

[Name and Designation of Authorized Signatory]

Amit Kumar  
Sr VP Market Operations  
Indian Energy Exchange Ltd

[Computerized Generated Report, Signature is not required]





## RE Certificate for Buyer

Issued On -30-Aug-2022

Number C-IEX\_NS000698

Serial No.- IEX\_0000177

Anjani Portland Cement Limited HTSC SPT 338

177 Certificates

REC Type- NON-SOLAR

This certifies that Anjani Portland Cement Limited HTSC SPT 338 is the holder of 177 NON-SOLAR non transferable certificates, bought on 30 August,2022, through Indian Energy Exchange Ltd.

This certificate represented hereby is issued and shall be held subject to all the provisions of the regulations and the By-laws of Honorable CERC and Indian Energy Exchange Ltd and any amendments thereto.

WITNESS the signatures of its duly authorized officers this 30 August,2022.

[Name and Designation of Authorized Signatory]

Amit Kumar  
Sr VP Market Operations  
Indian Energy Exchange Ltd

[Computerized Generated Report, Signature is not required]



July, 22 month



**RE Certificate for Buyer**

Issued On -27-Oct-2022

Number C-IEX\_SL001009

Serial No.- IEX\_0001601

**Anjani Portland Cement Limited HTSC SPT 338**

275 Certificates

REC Type- SOLAR

This certifies that Anjani Portland Cement Limited HTSC SPT 338 is the holder of 275 SOLAR non transferable certificates, bought on 27 October,2022, through Indian Energy Exchange Ltd.

This certificate represented hereby is issued and shall be held subject to all the provisions of the regulations and the By-laws of Honorable CERC and Indian Energy Exchange Ltd and any amendments thereto.

WITNESS the signatures of its duly authorized officers this 27 October,2022.

[Name and Designation of Authorized Signatory]

Amit Kumar  
Sr VP Market Operations  
Indian Energy Exchange Ltd

[Computerized Generated Report, Signature is not required]



July, 22 month



**RE Certificate for Buyer**

Issued On -27-Oct-2022

Number C-IEX\_NS000962

Serial No.- IEX\_0000214

Anjani Portland Cement Limited HTSC SPT 338

37 Certificates

REC Type- NON-SOLAR

This certifies that Anjani Portland Cement Limited HTSC SPT 338 is the holder of 37 NON-SOLAR non transferable certificates, bought on 27 October,2022, through Indian Energy Exchange Ltd.

This certificate represented hereby is issued and shall be held subject to all the provisions of the regulations and the By-laws of Honorable CERC and Indian Energy Exchange Ltd and any amendments thereto.

WITNESS the signatures of its duly authorized officers this 27 October,2022.

[Name and Designation of Authorized Signatory]

Amit Kumar  
Sr VP Market Operations  
Indian Energy Exchange Ltd

[Computerized Generated Report, Signature is not required]



For August & September, 22 months.



**RE Certificate for Buyer**

Issued On -30-Nov-2022

Number C-IEX\_SL001127

Serial No.- IEX\_0002573

Anjani Portland Cement Limited HTSC SPT 338

972 Certificates

REC Type- SOLAR

This certifies that Anjani Portland Cement Limited HTSC SPT 338 is the holder of 972 SOLAR non transferable certificates, bought on 30 November,2022, through Indian Energy Exchange Ltd.

This certificate represented hereby is issued and shall be held subject to all the provisions of the regulations and the By-laws of Honorable CERC and Indian Energy Exchange Ltd and any amendments thereto.

WITNESS the signatures of its duly authorized officers this 30 November,2022.

[Name and Designation of Authorized Signatory]

Amit Kumar  
Sr VP Market Operations  
Indian Energy Exchange Ltd

[Computerized Generated Report, Signature is not required]





## RE Certificate for Buyer

Issued On -30-Nov-2022

Number C-IEX\_NS001069

Serial No.- IEX\_0000343

Anjani Portland Cement Limited HTSC SPT 338

129 Certificates

REC Type- NON-SOLAR

This certifies that Anjani Portland Cement Limited HTSC SPT 338 is the holder of 129 NON-SOLAR non transferable certificates, bought on 30 November,2022, through Indian Energy Exchange Ltd.

This certificate represented hereby is issued and shall be held subject to all the provisions of the regulations and the By-laws of Honorable CERC and Indian Energy Exchange Ltd and any amendments thereto.

WITNESS the signatures of its duly authorized officers this 30 November,2022.

[Name and Designation of Authorized Signatory]

Amit Kumar  
Sr VP Market Operations  
Indian Energy Exchange Ltd

[Computerized Generated Report, Signature is not required]



Certificate of Purchase of Renewable Energy Certificate



INDIAN ENERGY EXCHANGE LTD.  
Certificate of Purchase of REC(s)

Certificate Number : C-IEX\_REC001171

Issued On: 28-Dec-2022

Anjani Portland Cement Limited HTSC SPT 338

Number of Certificates: 750

Source of Origin: SOLAR :347 (SL : 282, SP : 65)  
NON-SOLAR :403 (NC : 1, NS : 233, SH : 19, WD : 150)

This certifies that Anjani Portland Cement Limited HTSC SPT 338 is the holder of 750 non transferable Renewable energy certificate(s) bought on 28-Dec-2022 , through Indian Energy Exchange Limited.

This certificate represented hereby is issued and shall be held subject to all the provisions of the regulations of Honorable CERC as amended from time to time and the Bye-laws, Rules and Business Rules of Indian Energy Exchange Limited.

Code	Source of Origin	Code	Source of Origin
SP	Solar PV	GP	Geothermal
ST	Solar Thermal	BM	Biomass
WD	Wind Commissioned before 01.04.2022	NC	Bio-fuel cogeneration
WN	Wind Commissioned on and after 01.04.2022	UW	Urban or Municipal Waste
SH	Small Hydro commissioned before 08.03.2019	OT	Others
LH	Large Hydro commissioned before 08.03.2019	NS	OA Consumer and Discom Non-Solar
HO	Small Hydro, Large Hydro, PSP Commissioned on or after 08.03.2019	SL	OA Consumer and Discom Solar
BG	Biogas		

This is a computer-generated statement hence doesn't require signature.





**INDIAN ENERGY EXCHANGE LTD.**  
**Certificate of Purchase of REC(s)**

Certificate Number : C-IEX\_REC001276

Issued On: 22-Feb-2023

Anjani Portland Cement Limited HTSC SPT 338

Number of Certificates: 1348

Source of Origin: SOLAR :651 (SL : 475, SP : 176)  
 NON-SOLAR :697 (BM : 2, NC : 1, NS : 537, SH : 39, WD : 118)

This certifies that Anjani Portland Cement Limited HTSC SPT 338 is the holder of 1348 non transferable Renewable Energy Certificate(s) bought on 22-Feb-2023 , through Indian Energy Exchange Limited.

This certificate represented hereby is issued and shall be held subject to all the provisions of the regulations of Honorable CERC as amended from time to time and the Bye-laws, Rules and Business Rules of Indian Energy Exchange Limited.

Code	Source of Origin	Code	Source of Origin
SP	Solar PV	GP	Geothermal
ST	Solar Thermal	BM	Biomass
WD	Wind Commissioned before 01.04.2022	NC	Bio-fuel cogeneration
WN	Wind Commissioned on and after 01.04.2022	UW	Urban or Municipal Waste
SH	Small Hydro commissioned before 08.03.2019	OT	Others
LH	Large Hydro commissioned before 08.03.2019	NS	OA Consumer and Discom Non Solar
HO	Small Hydro, Large Hydro, PSP Commissioned on or after 08.03.2019	SL	OA Consumer and Discom Solar
BG	Biogas		

*This is a computer-generated statement hence doesn't require signature.*